

## **SP Devices Secures EUR 3 Million**

**Linköping, February 06, 2007 – SP Devices, a company within the field of Signal Processing focusing on technology for A/D converters, today announced that it has secured EUR 3 million. The financing round was led by SEB Företagsinvest, the venture capital arm of the SEB Group. The proceeds will be used to scale sales and marketing activities and to enhance further product development.**

SP Devices develops and market signal processing electronics and algorithms. The main product is the interleaving IP-core for digital post processing of parallel analog-to-digital-converters. An A/D converter is an electronic component that converts an analog signal to a digital signal, i.e. it converts a real life signal into ones and zeros. Customers are semiconductor companies and system manufacturers in the area of Wireless Infrastructure, Software Defined Radio, medical electronics, and others.

“The investment enables organizational build-up and key recruitments to fulfill our longterm expansion plan, and with SEB Företagsinvest as owner we will have the relevant experience to do so”, said Jonas Nilsson, chief executive of SP Devices.

“The market for A/D converters is large and growing. Existing A/D converters are bottlenecks in a broad scale of applications and SP Devices’ technology will make it possible to solve these problems with improving performance. The products aim at a sweet-spot in the field of high-performance converters, with clear customer benefits. We believe strongly in this team and their capability to deliver and are proud to be a part of this venture,” says Patrik Westerberg, Investment Manager at SEB Företagsinvest.

### **About SP Devices**

*SP Devices (Signal Processing Devices Sweden AB) was founded in 2004 and is based on research from the University of Linköping. The company has developed a patented technology that processes the information from the A/D Converters digitally. The ADCs are used in parallel together with digital error correction to form a system with significant improvement in measurement speed. This technology can with low overhead overcome the trade-off between speed and accuracy. See also: [www.spdevices.com](http://www.spdevices.com)*

### **About SEB Företagsinvest**

*SEB Företagsinvest is the venture capital arm of the SEB Group, a leading Nordic financial institution. The business concept is to invest capital and to bring expertise and a broad network of contacts to companies with high growth potential within Life Science and Technology. Since the start in 1995, SEB Företagsinvest has invested in 75 companies and has made 35 exits. See also: [www.seb.se/foretagsinvest](http://www.seb.se/foretagsinvest)*

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